



INSTITUTE OF CAPITAL MARKET REGISTRARS
**COMMUNIQUE ISSUED AT THE END OF THE 13TH ANNUAL CONFERENCE, INVESTITURE OF FELLOWS,
INDUCTION OF ASSOCIATES AND ANNUAL GENERAL MEETING HELD ON 9TH NOVEMBER 2024 AT ORIENTAL
HOTEL, VICTORIA ISLAND, LAGOS**

The theme of the conference was “Enhancing Financial Stability in the Nigerian Economy: Strategic Role of the Capital Market in Wealth Creation”.

Speakers at the Conference were the Director-General of Securities & Exchange Commission (SEC), Dr. Emomotimi Agama, who gave the keynote address on the theme; the CEO of Economic Associates, Dr. Ayo Teriba; and the Managing Director/CEO of NGX Limited, Mr Jude Chiemeka. Dr. Teriba spoke on “Innovative Market Transformation and Regulation for Financial Stability” while Mr. Chiemeka spoke on “Restoring Confidence in the Capital Market: The Strategic Role of Capital Market Registrars.” The Annual Conference witnessed the investiture of 24 Fellows (including of 4 Honorary Fellows), induction of 13 Associates and the Institute’s Annual General Meeting. The Honorary Fellows were Dr. Emomotimi John Agama (Director-General, Securities & Exchange Commission), Mr. Ariyo Olushekun (an Investment Banker and Capital Market Operator), Alhaji (Dr) Umaru Kwairanga (Chairman, Nigerian Exchange Group Plc) and Distinguished Senator Osita Bonaventure Izunaso (Chairman, Senate Committee on Capital Markets and Financial Institutions).

Participants deliberated on various issues raised in the presentations and adopted the following resolutions:

1. That the Nigerian capital market is available to provide funding crucial for innovation, job creation and economic development for businesses and government.
2. That all capital market stakeholders should commit to building a capital market that drives wealth creation, fosters economic stability, and serves as a source of opportunity and growth for all Nigerians.
3. That SEC’s commitment and dedication to creating a resilient, transparent, and accessible capital market that serves in realising the potential of the Nigerian economy should be actively supported by all stakeholders.
4. That the federal authorities should expedite the securitization of Nigeria’s N41 trillion assets to boost the financial resources available to the Federal Government.
5. That the SEC should not be too focused on revenue generation but literacy and regulation.
6. That the SEC operations should be funded by Federal Government subvention.
7. That the Exchanges (NGX, FMDQ and NASD) should step up their campaigns with respect to awareness and benefits of investing in the capital market.
8. That capital market registrars should innovate and develop full fintech infrastructure and capabilities that will make their service delivery seamless to attract the younger generation, particularly the Gen Zs, into the capital market space.

JONATHAN EBORAH, FCMR
Registrar/Chief Executive

OLUESEJI OWOTURO
President & Chairman of Council